

CREDRIGHT FINANCE

E-WASTE MANAGEMENT POLICY

Document Control	
Title	E-Waste Management Policy
DOC ID/ Number	CRF/HRD/008
Policy Owner	Human Resource Department
Version Number	1.1
Reviewed by	AVP - HR
Approved by	Board of Directors

Version	Updates	Reviewed Date	Department / Team	Approved by
1.0	First Release of Document	28 th October, 2022	Human Resource Department	Board of Directors
1.1	Updated as per Industry Requirement	4 th January, 2024	Human Resource Department	Board of Directors

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1. **PURPOSE:**

At CredRight Finance we are committed to promoting sustainable practices and reducing the environmental impact of our operations. As part of this commitment, we recognize the significance of managing electronic waste (e-waste) responsibly. This policy outlines our approach to e-waste management, aiming to minimize the negative effects on the environment and human health while maximizing the recovery of valuable resources.

2. **Definition of Electronic Waste:**

Electronic waste includes all discarded electrical and electronic equipment that has reached the end of its useful life, such as computers, laptops, mobile phones, printers, servers, and any other electronic devices.

3. **Compliance with Applicable Regulations:**

We pledge to comply with all relevant local, national, and international laws and regulations governing the disposal, recycling, and export of electronic waste. Our e-waste management practices will be aligned with these regulations to ensure legal and responsible disposal.

4. **Minimize E-Waste Generation:**

To reduce the generation of e-waste, we will adopt the following measures:

a. Procurement Policy: Prioritize the purchase of durable and high-quality electronic products with longer lifespans to extend their usable life.

b. Reuse and Refurbishment: Encourage the refurbishment and reuse of electronic devices where feasible, both within our organization and by other entities when suitable.

c. Planned Obsolescence: Avoid using or supporting products with planned obsolescence practices that encourage frequent upgrades and replacements.

5. **Responsible E-Waste Disposal:**

When electronic equipment has reached the end of its useful life and cannot be reused or refurbished, we will ensure responsible disposal through:

a. Certified E-Waste Recyclers: Partner with reputable and certified e-waste recycling companies that adhere to environmentally responsible recycling practices.

b. Data Security: Prior to disposal, all electronic devices containing sensitive data will undergo secure data erasure or destruction following industry-standard practices.

c. Hazardous Components: Properly handle and dispose of hazardous materials present in electronic devices, such as batteries and other toxic substances, in accordance with applicable regulations.

6. **Employee Awareness and Training:**

We will conduct regular awareness campaigns and training sessions for our employees to educate them about the importance of e-waste management and their role in implementing this policy.

7. **Monitoring and Reporting:**

We will establish a system to monitor and track our e-waste disposal activities regularly. This will include keeping records of disposed electronic devices, recycling partners, and waste diversion rates.

8. **Continuous Improvement:**

We are committed to continuously improving our e-waste management practices. Feedback from employees, customers, and stakeholders will be actively sought to identify areas for enhancement.

9. **Conclusion:**

Through this Electronic Waste Management Policy, CredRight Finance aims to contribute to a sustainable future by responsibly managing electronic waste and promoting eco-friendly practices within our organization and beyond. Together, we can protect the environment and make a positive impact on the communities we serve.